



Springfield Utility Board
 Energy & Conservation
 Services
 223 A St. Suite B
 Springfield, OR 97477
 541-746-0963

SPRINGFIELD UTILITY BOARD DUCTLESS HEAT PUMP PROGRAM

WHO IS ELIGIBLE TO PARTICIPATE?

- Residential customers with homes currently using permanently installed electric resistance zonal heating as the primary method of home heating.
- Homes that are fully insulated. If insulation is needed, insulation values are: Attic R-49, Floor R-19, Walls R11. Contact Conservation Services for details and to ask about our Residential Weatherization Program.
- Natural gas service to the home is allowed if NOT used as fuel source of heating system (i.e. gas space heater).
- Single family site built homes, i.e. detached, duplex, triplex, or fourplex dwellings.

WHAT FINANCIAL INCENTIVES DOES SUB OFFER?

- \$1,500 rebate OR 0% loan available through the duration of DHP (Ductless Heat Pump) program.

WHAT TYPE OF DHPs QUALIFY FOR THE PROGRAM?

- 230V powered split system heat pump employing inverter-driven, variable speed compressors, variable speed outdoor fans, and multi-speed or variable speed indoor blowers.

ADDITIONAL REQUIREMENTS:

- Administration fee of \$80.00 for 0% loan option.
- Technician must have successfully completed the manufacturer's training for the specific DHP system installed.
- SUB's *Homeowner Participation Form*, together with contractor's proposal, must be completed and submitted prior to DHP system installation.
- Sign SUB's *Homeowner Participation Form* to confirm eligibility.
- Contractor must complete and submit SUB's *Contractor Invoice Form*, together with contractor's invoice, before installation can be finalized.

LOAN: YOU MUST APPLY THROUGH SUB TO OBTAIN THIS SPECIAL RATE:

- 0% interest rate, maximum loan term 60 months.
- \$7,000 cap (The cost of a new DHP system can exceed the \$7,000 loan cap. Customer responsible for additional financing).
- Application and loan serviced by 1st Tech Credit Union.

HOW DO I GET MY DUCTLESS HEAT PUMP INSTALLED?

- First, confirm with Conservation Services that the home insulation requirements are met.
- Obtain bids from any of the contractors on the list provided by SUB. SUB does not recommend any specific contractor or product.
- IF the Rebate option on the *Homeowner Participation Form* is selected: Upon approval by SUB, schedule the work to begin with your contractor.
- IF the Loan option on the *Homeowner Participation Form* is selected: Complete and sign the 1st Tech Credit Union loan application and return it to SUB. Important note: You will be responsible for any binding contracts signed prior to loan approval and authorization.
- Administration Fee: Submit Authorization form for Administration fee of \$80.00.
- Upon loan approval schedule the work to begin with your contractor. At this time SUB will apply Administration fee to your next billing statement.
- When the installation of the DHP system is complete, your contractor will notify SUB for inspection. After SUB has inspected the installation and all paperwork has been submitted and approved, loan proceeds will be issued to the contractor or you will receive your rebate from SUB.

LOAN TERM GUIDELINES

Program & Funding levels subject to change without prior notification.

\$0 TO \$499 12 MONTHS	\$500 TO \$1,000 24 MONTHS	\$1,001 to \$2,000 36 MONTHS	\$2,001 to \$4,000 48 MONTHS	\$4,001 to \$7,000 60 MONTHS
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